



06th Aug, 2024

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

Sub.: Announcement under Regulation 30 (read with Schedule III – Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of Vadilal Industries Limited (Company) at its meeting held on 06th Aug 2024, has, inter alia, considered and approved the following subject matters:

- 1) To convene 40th Annual General Meeting (“AGM”) of the members of the company and date for book closure in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India as below:

DAY	: Thursday
DATE	: 26 th September, 2024
THROUGH	: Video Conferencing/ Other Audio Video Means ("VC/ OAVM") facility
BOOK CLOSURE	: 20 th September 2024 to 26 th September 2024
CUT-OFF DATE (RECORD DATE)	: 19 th September 2024

- 2) Update on NCLT Order dated 10th July 2024 i.e. CP 42 of 2017:-
 - a) The Honorable NCLT Ahmedabad, has passed an order on July 10, 2024, and dismissed the petition filed by the petitioner. As of date no intimation to the company regarding the further filing of an appeal before the National Company Law Appellate Tribunal (NCLAT).
 - b) The petitioner has filed an interlocutory application (IA) with the Honorable NCLT, Ahmedabad. However, till-date no notice has been issued to the Company.
- 3) Grant of Corporate Guarantee to M/s. Vadilal Enterprises Limited against term loan of Rs. 32 Crore of M/s. IndusInd Bank Limited.

a)	Name of the party for which such guarantees were given;	Vadilal Enterprises Limited (VEL)
b)	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, the nature of interest and details thereof and whether the same is done at “arm’s length”;	<ol style="list-style-type: none">1. VEL is a group Company and they are availing term loan from CSB bank2. Yes, it is done at arm’s length

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

c)	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including the amount of guarantee;	The corporate guarantee of Rs. 32.30 Crore will be issued in favor of IndusInd bank (lender) for an extending credit facility to VEL, the corporate guarantee shall remain valid till Nov 2029 from the date of issuance
d)	Impact of such guarantees or indemnity or surety on the listed entity.	The corporate guarantee to be issued in favor of the lender will be treated as contingent liability in the books of accounts of the company

- 4) Appointment of Ms. Nikita Udhani, Assistant Company Secretary (Membership No. A42441) of the Company to act as Deputy Nodal Officer for and on behalf of the Company and he is hereby authorized to co-ordinate with IEPF authority, the following are the details of the Nodal Officer of the Company under Rule 7(2A) of IEPF Authority Rules:

Serial No.	Name of Nodal Officer	Designation	Phone Number	Email ID
1	Ms. Nikita Udhani	Assistant Company Secretary	079-48081328	shareslogs@vadilalgroup.com

The above is also being made available on the website of the Company i.e. <https://vadilalgroup.com>

Kindly take the same on record and disseminate the information.

Thanking You,

Yours Faithfully,

For, Vadilal Industries Limited

Rashmi Bhatt
Company Secretary

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